

Notice Account Terms and Conditions



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NOTICE ACCOUNTS - SPECIFIC TERMS AND CONDITIONS

Section A – The Conditions in Section A apply to all of our Notice Accounts, unless they contradict with any Condition in Section B of this document relating to your specific Account type, where the Condition in Section B will prevail.

1. A Notice Account is a 'Non-Payment Account' for the purposes of the Personal Banking General Terms and Conditions.
 - 1.1. You can only maintain one Notice Account in your name, and in addition a second account can be opened as a Joint Account with another person.
2. **Payments into Notice Accounts**
 - 2.1. You can pay money in to your Notice Account by cash, cheque or electronic funds transfer from a bank account (including an existing UBL UK bank account). However, you cannot send cash for accounts opened online or by post.
 - 2.2. You can make unlimited number of deposits into your Notice Account via the various methods stated above depending on the type of account you have, as long as the balance in your Notice Account remains within the minimum and maximum required interest earning balances.
 - 2.2.1. Minimum and maximum investment amounts apply to the Notice Account. These can be found on our Interest Rate Sheet available on our website www.ubluk.com and at our branches.
 - 2.2.2. Balances in your Notice Account below the minimum required balance or above the maximum limit will not earn any interest.
 - 2.3. If you open a Notice Account online:
 - 2.3.1. You must supply the information we request on the online application form which can be located on the website.
 - 2.3.2. We will verify and confirm your information electronically and if it is successfully confirmed, we will notify you that you can proceed with opening your Notice Account.
 - 2.3.3. We may ask you to provide further proof of your identity, address and source of funds to support your online application. You may need to send these to us by post or present them at one of our branches (please refer to the Personal Banking General Terms and Conditions for address details).
 - 2.3.4. You (or any one of Joint Account holders) must have sole access and use of a valid email account.
 - 2.3.5. If you change your registered email account, you must inform us immediately in writing. We will require information to verify your identity before we change the registered email address associated with your Account. Please see Clause 20.5 of the Personal Banking General Terms and Conditions for further details.
 - 2.4. If you open a Notice Account by post or at one of our branches:
 - 2.4.1. The Notice Account is also available to non-UK resident customers through this method.
 - 2.4.2. You must provide acceptable proof of identity and address that we request, including details of your visa if applicable.

3. Interest

- 3.1. The interest rate paid on your Notice Account is variable which means that it is subject to change.
- 3.2. Clause 18 of the Personal Banking General Terms and Conditions apply to changes in interest rates.
- 3.3. Providing you always have the minimum interest earning balance in cleared funds in your Notice Account, we will calculate interest on a daily basis on your Notice Account balance.
- 3.4. Interest will be payable on your Notice Account balance from the Business Day that the cleared funds are received by UBL UK.
- 3.5. Interest on your Notice Account will be credited half yearly in June and December. This interest will be paid into your Notice Account.
- 3.6. No interest is paid on Notice Accounts that are closed within 14 days of the Notice Account being opened (under Clause 19 of the Personal Banking General Terms and Conditions).

4. Withdrawals from your Notice Account and Closure

- 4.1. To make withdrawals from the Notice Account or to instruct us to close the Notice Account, you must give us the required amount of notice in writing for your Notice Account type (for example, a 90 Day Notice Account will require 90 days' notice).
- 4.2. Any subsequent withdrawals or transfers and/or any details received after the expiry of the notice period may be subject to a further notice period and only allowed at our discretion.
- 4.3. Subject to Clause 4.1 above, you can make unlimited withdrawals from your Notice Account as long as there are sufficient funds available and your Notice Account remains within the minimum and maximum balances as stated in Clause 2.2. above to continue to earn interest.
- 4.4. For Notice Account(s) opened online, you must email your instructions to onlinesavings@ubluk.com from your registered email address.
- 4.5. For Notice Account(s) opened via post or at one of our branches, written signed instructions must be provided to us [either by post or in person at the relevant branch you have opened your Account with].
- 4.6. Each time you instruct us as per Clauses 4.4 or 4.5, you must specify the following:
 - 4.6.1. the amount you wish to withdraw or if you wish to close your Notice Account;
 - 4.6.2. details of the account in your name where the funds are to be transferred to; and
 - 4.6.3. the date you wish to make your withdrawal, or close the Notice Account.
- 4.7. Charges for early withdrawals from the Notice Account without the applicable notice period
 - 4.7.1. If you wish to withdraw money from your Notice Account without giving us the required notice period, or before the expiry of that notice period, a charge equivalent to the gross interest for the notice period

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- will be applicable to the amount being withdrawn (the “Early Withdrawal Charge”). For example, for a 90 Day Notice Account it will be equivalent to 90 days’ gross interest.
- 4.7.2. If the interest earned on your Notice Account is insufficient then the Early Withdrawal Charge will be deducted from your deposit and accrued interest, which may take your balance below the minimum interest earning balance.
 - 4.7.3. If you are closing your Notice Account, the deposited funds together with any interest earned (and less the Early Withdrawal Charge) will be paid back to you.
 - 4.7.4. The Early Withdrawal Charge will not be applied in the event of the death of an Account holder (or one of them in case of a Joint Account). Proof of death (e.g. a certificate of death) may be required before the Account can be closed.
- 4.8. Clause 19 of the Personal Banking General Terms and Conditions also apply to the closure of your Notice Account.

Section B – Additional Terms and Conditions for your Specific Notice Account Type

90 DAY NOTICE ACCOUNT

1. To make withdrawals from your 90 Day Notice Account or to instruct us to close the Account, you must give us 90 days’ notice.
2. This does not affect your right to cancel the Account within 14 days of opening the Account (please refer to Clause 19 of the Personal Banking General Terms and Conditions for further details).



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